

FY 2018 Governor's Recommended Budget Supplemental Documents

January 24, 2017

CONTENTS:

Item	Description
1	FY 2018 GF Direct Applications, Reversions, and Transfers
2	FY 2018 Excess Property Transfer Tax
3	FY 2017 and FY 2018 Non-Budgeted Revenue Summary

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Direct Applications

Direct Applications to the General Fund (transfer of special fund balances to the General Fund)			FY 2017				FY 2018		
On-Going Direct Applications			As Passed	Gov Rec BAA Changes	Gov Rec BAA	Notes	Statutory Authorization	Gov. Rec	Notes
Fund Name	Fund Number	Department							
AG Fees & Reimbursements - Court Order	21638	Attorney General	2,400,000		2,400,000		2017 Gov Rec BAA Sec. 60(a)(1)	2,000,000	
Earned Federal Receipts - AHS	22005	AHS Central Office	10,040,542		10,040,542		2017 Gov Rec BAA Sec. 60(a)(1)	10,040,542	
Liquor Control Fund	50300	Liquor Control	955,000		955,000		2017 Gov Rec BAA Sec. 60(a)(1)	955,000	
Unclaimed Property Fund	62100	Treasurer	2,050,807	638,511	2,689,318	estimated	27 VSA Sec 1253	2,615,143	
	21075								
DFR Regulatory Funds; Captives Regulatory, Insurance Regulatory, Securities Regulatory Funds	21080	Financial Regulation	21,469,012	983,006.00	22,452,018	estimated	2017 Gov Rec BAA Sec. 60(a)(2)	12,149,176	
	21085								
Secretary of State Services Funds	21928	Secretary of State	1,590,957		1,590,957	estimated	3 VSA § 118 (a)	1,868,000	
Caledonia Fair		Finance & Management	5,000		5,000	Annual repayment of loan thru 2055.	2001 Act 61 Sec 21.	5,000	Annual repayment of loan thru 2055.
North Country Hospital Loan		Finance & Management	24,250		24,250	Annual repayment of loan thru 2026.	2004 Act 121 Sec. 3 (c)	24,250	Annual repayment of loan thru 2026.
Subtotal On-Going Direct Applications			38,535,568	1,621,517	40,157,085			29,657,111	
One-time Direct Applications			As Passed	Gov Rec BAA Changes	Gov Rec BAA	Notes	Statutory Authorization	Gov. Rec	Notes
Fund Name	Fund Number	Department							
Vermont Enterprise Fund	21944	Finance & Management	-		-				
Misc. Fines & Penalties	21054	Attorney General	-	442,849.77	442,849.77		2017 Gov Rec BAA Sec. 60(a)(1)		
Financial Institute Supervision	21065	Financial Regulation	-	728,499.86	728,499.86		2017 Gov Rec BAA Sec. 60(a)(1)		
Home Heating Fuel Asst Trust fund	21210	DCF	-	764.47	764.47	estimated	2017 Gov Rec BAA Sec. 62		
Act 250 Permit Fund	21260	ANR	-		-				
Land & facilities Trust Fund	21550	Forest & Parks	450,000		450,000.00		2017 Gov Rec BAA Sec. 60(a)(1)	429,000	
AG- Administrative Special Fund	21641	Attorney General	-	30,848.02	30,848.02		2017 Gov Rec BAA Sec. 60(a)(1)		
Agriculture Laboratory testing Fund	21667	Agriculture	42,594		42,594.00		2016 Act 172 Sec. D.100.1 (a)(8)		
Agriculture Laboratory testing Fund	21667	Agriculture	75,000		75,000.00		2016 Act 172 Sec. D.100.1 (a)(7)		
Pesticide Monitoring Fund	21669	Agriculture	275,000		275,000.00		2016 Act 172 Sec. D.100.1 (a)(6)		
Tax Computer System Modernization	21909	Tax Department	-		-			798,808	Additional funding to cover base change for
Evidence Based Advertising Fund	21912	Health Department	1,800,000		1,800,000.00		2016 Act 172 Sec. D.100.1 (a)(5)	700,000	
GMCB Regulatory and Admin Fund	21937	GMCB	-		-				
PSD - Regulation/Energy Efficiency	21698	Public Service Department	-		-				
PSB - Special Funds	21709	Public Service Board	-		-				
Industrial Homework- Fund	50600		76,378	2,000.00	78,378.00	estimated	2017 Gov Rec BAA Sec. 63		
Bond Investment Earnings	21405	Treasurer	-	161,100.90	161,100.90		2017 Gov Rec BAA Sec. 60(a)(1)		
Mosquito Control Fund	21678	Mosquito Control Fund	-		-				
Earned Federal Receipts - AHS; CHIP Claim	22005	AHS Central Office	-	18,000,000.00	18,000,000		2017 Gov Rec BAA Sec. 60(a)(1)		
Earned Federal Receipts - AHS; Additional Fund Balance	22005	AHS Central Office	-	10,000,000.00	10,000,000		2017 Gov Rec BAA Sec. 60(a)(4)	22,125,000	For IT appropriation and to Caseload Reserve
Subtotal One-Time Direct Applications			2,718,972	29,366,063	36,170,070.04			24,052,808	
Total Direct Applications			41,254,540	30,987,580	72,242,120			53,709,919	
In Millions \$			41.25	30.99	72.24			53.71	

Reversions and Transfers to the General Fund

Reversions to the General Fund (transfer of Prior year Appropriation Balances to the General Fund)		FY 2017					FY 2018		
Base Appropriations	Dept. ID	As Passed	Rescission	Gov Rec BAA Changes	Gov Rec BAA	Notes	Statutory Authorization	Gov. Rec	Statutory Authorization
Pay Act - Executive Branch	1100030000			659,116.0	659,116		2017 Gov Rec BAA Sec. 61(a)(1)		
Use Tax Reimbursement Program	1140070000	-		-	-				
Renter Rebate	1140330000	-		-	-				
Legislative Council	1210001000	-						150,000	
Legislature	1210002000	113,500			113,500		2016 Act 172 Sec. E.126 (a)	385,000	
Joint Fiscal Office	1220000000	50,000			50,000		2016 Act 172 Sec. E.127 (a)	-	
Sergeant-at-Arms	1230001000	10,000			10,000		2016 Act 172 Sec. E.128 (a)	19,000	
Lieutenant Governor	1240001000	-		4,603.0	4,603		2017 Gov Rec BAA Sec. 61(a)(1)		
Auditor of Accounts	1250010000	-		63,533.0	63,533		2017 Gov Rec BAA Sec. 61(a)(1)		
Treasurer	1260010000	-		35,868.0	35,868		2017 Gov Rec BAA Sec. 61(a)(1)		
Attorney General	2100001000	-		25,416.0	25,416		2017 Gov Rec BAA Sec. 61(a)(1)		
Commission on Women	3310000000	-		10,890.0	10,890		2017 Gov Rec BAA Sec. 61(a)(1)		
Green Mountain Care Board	3330010000	-		296,663.0	296,663		2017 Gov Rec BAA Sec. 61(a)(1)		
Global Commitment	3400004000	-	8,309,974		8,309,974		Reverted per adopted GF rescission plan		
DVHA - Programs - State Only	3410017000	-	1,558,798		1,558,798		Reverted per adopted GF rescission plan		
Department of Health - ADAP	3420060000	-			-				
Department of Labor	4100500000	-			-				
Agency of Education - Adult Basic Education	5100060000	-			-				
Agency of Education - Education Services	5100070000	-		245,000.0	245,000		2017 Gov Rec BAA Sec. 61(a)(1)		
Subtotal Reversions from Base Appropriations		173,500	9,868,772	1,341,089	11,383,361			554,000	
Other Reversions									
Per 32 VSA Sec 706(3)		-		2.00	2.00				
Reversion Estimate		550,000		(550,000.00)	-			550,000	
Subtotal Other Reversions		550,000	-	(549,998)	2.00			550,000	
Total Reversions		723,500	9,868,772	791,091	11,383,363			1,104,000	
In Millions \$		0.72	9.87	0.79	11.38			1.10	

Transfers to/(from) the General Fund (transfer General funds to/from other funds)		FY 2017					FY 2018	
Transfers from the General fund	Fund Number	As Passed	Gov Rec BAA Changes	Gov Rec BAA	Notes	Statutory Authorization	Gov. Rec	Notes
Next Generation		(2,909,900)		(2,909,900)		2016 Act 172 Sec. D.101(a)(1)	(3,409,900)	Includes 500k for national guard
Emergency Relief and Assistance Fund	21555		(1,176,226)	(1,176,226)		2017 Gov Rec BAA Sec. 60(a)(3)	(1,455,788)	
Single Audit Revolving Fund	59500		(196,169)	(196,169)		2017 Gov Rec BAA Sec. 60(a)(3)	-	
EC - Aquatic Nuisance Control	21790		(27,095)	(27,095)	estimated		-	
Environmental Contingency Fund	21275		(500,000)	(500,000)		2017 Gov Rec BAA Sec. 60(a)(3)	(1,520,137)	
Tobacco trust fund	21375			-			(245,246)	
Subtotal Transfers		(2,909,900)	(1,899,490)	(4,809,390)			(6,631,071)	
Total Direct Applications		(2,909,900)	(1,899,490)	(4,809,390)			(6,631,071)	
In Millions \$		(2.91)	(1.90)	(4.81)			(6.63)	

Prop Transfer Tax - FY 2011 - FY 2018	FY2016	FY 2017	FY 2018
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	Year-End Actuals	Act 172 As Passed - July 26 Revenue Estimate with Current Appropriations	FY 2018 Gov. Rec. 1/19/2017 forecast
	7/14/2016	Revenue Forecast 1/19/2017	Revenue Forecast 1/19/2017
Property Transfer Tax (PTT) revenue estimate	35,627,293	39,400,000	41,900,000
Clean Water Fund Surcharge revenue estimate	4,719,217	4,900,000	
2% to Tax (32 VSA Sec 9610(c))	518,000	790,000	419,000
Remainder for distribution	35,109,293.31	38,610,000	41,481,000
33% to GF (32 VSA Sec 435(b)(10))	11,521,867	12,741,300	13,688,730
50% to Housing & Conservation Trust (10 VSA Sec 312)	9,554,840	11,304,840	12,304,840
17% to Municipal & Regional Planning Fund (MRPF) (24 VSA Sec 4306(a))	3,760,599	3,760,599	3,760,599
70% of MRPF to Regional Planning Commissions	2,632,419	2,924,417	2,924,417
20% of MRPF to Municipal Planning Commissions	752,120	457,482	457,482
10% of MRPF to GIS (Geographic Information Service)	376,060	378,700	378,700
How much PTT in GF revenues (Jeff Carr's est)	11,521,867	12,741,300	13,688,730
Additional appropriation to PVR			(99,000)
Transfer from PVR Special Fund to GF per session law		272,000	
Total GF per			13,787,730
How much additional as Direct App (due to capped approps)	10,271,987.66	10,803,261	11,726,831
Tot to GF	21,793,854	23,816,561	25,514,561

Notes:

All figures (excluding FY2018) are based on the Consensus Revenue Estimates for the Property Transfer Tax reported prior to the passage of the each year's appropriations act.

In all cases, when the usage of the PTT revenue is appropriated below the formula calculation described in 32 VSA ch. 231, the difference is transferred to the General Fund through Direct Application.

Non-Budgeted Revenue

FY 2017

FY 2016 Ending balance	60.92	
<i>Technical Governor's Office Change</i>	(0.42)	
Adjusted Starting Balance	60.50	(a)
<i>FY 2017 Revenue</i>	-	
DA Certified Match	2.80	
CHIP Qualifying Claims	18.00	
SWCAP Earnings	0.57	
<i>Subtotal FY 2017 Projected Revenue</i>	21.37	(b)
FY 2017 F&M Transfers	-	
base Direct App	(10.04)	
CHIP Qualifying Claims	(18.00)	
Human Services Caseload reserve	(10.00)	
Subtotal F&M Transfers	(38.04)	(c)
Projected FY 2017 Remaining balance	43.83	(d)=(a)+(b)+(c)
AHS Operating Reserve	(15.00)	(e)
Projected FY 2017 Remaining balance	28.83	(f)=(d)+(e)

FY 2018

Projected FY 2017 Remaining Balance	28.83	(f)
<i>FY 2018 Revenue</i>	-	
DA Certified Match	2.80	
CHIP Qualifying Claims	18.00	
SWCAP Earnings	0.60	
<i>Subtotal FY 2018 Projected Revenue</i>	21.40	(g)
<i>Projected total Available</i>	50.23	(h)=(f)+(g)
FY 2018 Transfers	-	
Base Direct App	(10.04)	
CHIP Qualifying Claims	(18.00)	
<i>Subtotal FY 2018 Transfers</i>	(28.04)	(i)
Projected FY 2018 Remaining Balance	22.19	(j) = (h)+(i)
State IT needs	(8.00)	
AHS IT Appropriation	(2.13)	
<i>Subtotal IT allocation</i>	(10.13)	(k)
Transfer to Federal/Caseload reserve	(12.00)	(l)
Balance to AHS Operating Reserve	0.07	(m) = (j)+(k)+(l)

Reserve Summary

	FY 2017	FY 2018 Changes	FY 2018
Caseload Reserve	10,000,000	12,000,000	22,000,000
AHS Operating Reserve	15,000,000	68,201	15,068,201
NBR Balance	28,833,743	(28,833,743)	-
Total Reserved	53,833,743		37,068,201